

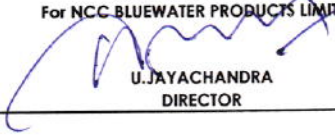


NCC BLUEWATER PRODUCTS LTD.

CIN:L05005TG1992PLC014678

Statement of Unaudited Financial Results for the Quarter ended on 30th June 2019

(₹. in Lakhs)

Sl No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited (Refer Note 7)	Unaudited	Audited
1	Income				
	a) Income from Operations	-	-	-	-
	b) Other Income	25.50	27.18	55.28	383.47
	Total Income	25.50	27.18	55.28	383.47
2	Expenses				
	a) Power & Fuel	-	-	-	-
	b) Employee Cost	1.12	1.21	1.12	4.56
	c) Finance Costs	-	0.61	-	0.61
	d) Depreciation	-	0.00	0.00	0
	e) Other expenses	5.40	3.06	4.91	13.44
	Total expenses	6.52	4.88	6.03	18.61
3	Profit/ (Loss) from operations before exceptional items(1-2)	18.98	22.30	49.25	364.86
4	Exceptional items (net)	-	-	-	-
5	Profit/ (Loss) before tax (3+4)	18.98	22.30	49.25	364.86
6	Tax Expense				
	a) Current Tax	4.94	4.59	9.48	75.11
	b) Prior Period Tax	(31.73)	-	-	-
	c) Deferred Tax	-	(4.61)	-	(87.72)
7	Net Profit / (Loss) after tax (5-6)	45.77	22.32	39.77	377.47
8	Other comprehensive income / (loss)	-	-	-	-
9	Total Comprehensive Income (7+8)	45.77	22.32	39.77	377.47
10	Paid-up Equity Share Capital (Face value Rs 10/- per Share)	775.00	775.00	775.00	775.00
11	Reserve Excluding Revaluation Reserves				(180.27)
12	Earnings Per Share (of Rs.10/- each), for the period (not annualised) - Basic & Diluted	0.59	0.29	0.51	4.87
Notes:					
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 13, 2019				
2	The above results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.				
3	The Statutory Auditors of the Company have conducted limited review of the above results as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.				
4	The new accounting standard Ind AS 116 - Leases is effective from 01st April, 2019. The standard sets out principles for the recognition, measurement, presentation and disclosure of leases by both lessees and lessors. The adoption of the standard does not have any material impact on the financial results for the quarter ended 30th June, 2019.				
5	During the year ended 31st March, 2019, the company has received compensation in respect of structures and trees that are existing in the lands situated at Chandanada and Rajayyapeta Village, Nakkapalli Mandal, Visakhapatnam district belonging to the company which have been compulsorily acquired by Govt of Andhra Pradesh under the provisions of Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act 2013 for establishing establishing Petroleum, Chemical and Petrochemical Investment Region (PCPIR) Corridor. The book value of the asset that has been set off against compensation received and an amount of 253.80 lakhs is included under other income				
6	During the financial year 2018-19 the Government of Andhra Pradesh (GOAP) vide its notification for compulsory acquisition has acquired Buildings, Trees and other structures belonging to the company under Section 4(1) of the Land Acquisition Act, 1894 for establishing Petroleum, Chemical and Petrochemical Investment Region (PCPIR) Corridor and paid the compensation for the same in the month of April 2018. However the possession of the land, buildings acquired is not yet taken by the (GOAP). It has informed the company that it will give a prior intimation before taking the possession of the same. Thus these areas have been given on lease after informing the lessees that they have to evacuate the place when GOAP takes the possession of the same.				
7	The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures of the full financial year ended March 31, 2019 and the published year to date figures up to December 31, 2018.				
Place: Hyderabad		By order of the Board For NCC BLUEWATER PRODUCTS LIMITED			
Date: 13.08.2019		 U. JAYACHANDRA DIRECTOR			